

## ABRASERVICE TERMS AND CONDITIONS OF SALE (ORDER ACKNOWLEDGEMENT)

The seller described on the face of this Order Acknowledgement ("ABRASERVICE") agrees to sell the goods ("Goods") described on the reverse side of this Order Acknowledgement (sometimes referred to as the "Contract") to the buyer described on the face of this Order Acknowledgement ("Buyer"), (ABRASERVICE and Buyer are sometimes collectively referred to as the "Parties" and individually as a "Party") subject to the following:

- Governing Terms and Conditions:** The terms and conditions set forth in this Order Acknowledgement shall constitute the exclusive agreement between ABRASERVICE and Buyer for the sale of Goods and this Order Acknowledgement shall supersede all prior negotiations, statements, agreements, or commitments, whether oral or written, with respect to the sale of the Goods. If this Order Acknowledgement constitutes an acceptance of Buyer's order or any other offer of Buyer, then this Order Acknowledgement is expressly made conditional upon Buyer's acceptance of and assent to these terms and conditions as the only terms and conditions applicable to the sale of Goods. ABRASERVICE hereby gives notice that it rejects any terms or conditions contained in any document which has been or may in the future be supplied by Buyer to ABRASERVICE which terms and conditions are in addition to, different from, inconsistent with or attempt to vary any of the terms and conditions of this Order Acknowledgement, whether such terms or conditions are set forth in Buyer's purchase order or otherwise. Buyer's failure to object in writing to any provision contained herein within 10 days from receipt of this Order Acknowledgement or Buyer's acceptance of the Goods sold under this Order Acknowledgement shall constitute Buyer's acceptance of the terms and conditions contained in this Order Acknowledgement.
- Modifications:** No modification of the terms and conditions of this Order Acknowledgement shall be binding on the Parties unless such modification is expressly accepted in writing by the Parties, specifically stating that it is a modification of these terms and conditions.
- Price:** Unless otherwise expressly provided on the face of this Order Acknowledgement, the prices specified on the face of this Order Acknowledgement shall be adjusted to ABRASERVICE's price in effect for Goods at the time of shipment of Goods to Buyer.
- Taxes and Duties:** The purchase price for Goods does not include any taxes, duties, tariffs, or other charges imposed by any governmental authority upon the purchase, sale, value, use, transportation or storage of Goods, all of which Buyer agrees to pay or alternatively to reimburse ABRASERVICE upon demand for any such amounts ABRASERVICE is liable to collect or pay.
- Delivery, Title and Risk:** Unless otherwise expressly provided on the face of this Order Acknowledgement: (a) Goods shall be deemed to be delivered to Buyer when delivered to a carrier at the ABRASERVICE facility specified on the face of this Order Acknowledgement for shipment to Buyer, or in the case of customer pickup orders, when Goods are made available to Buyer; (b) title to Goods shall pass to Buyer at the time of such delivery to Buyer; and (c) Buyer shall assume all risk of loss with respect to Goods from and after the time of such delivery including, without limitation, while Goods are in transit.
- Time of Shipment:** The shipping dates quoted on the face of this Order Acknowledgement are approximate only. ABRASERVICE does not guarantee to ship in the time frame specified but will exercise all reasonable efforts to do so. If ABRASERVICE is unable to ship Goods in accordance with the dates specified, ABRASERVICE reserves the right to reasonably extend such dates upon giving notice to Buyer. ABRASERVICE may make partial shipments of Goods, unless otherwise specified on the face of this Order Acknowledgement, and payment for any portion of Goods so shipped shall become due in accordance with the terms of payment set out below.
- Force Majeure:** If ABRASERVICE's performance of its obligations under this Contract is delayed or made impossible or commercially impracticable due to any cause beyond ABRASERVICE's reasonable control (including, without limitation, acts of God, labor disputes, compliance with government regulations, equipment failure, shortages in transportation, inability to obtain necessary labor or raw materials, or defects or delays in the performance of its suppliers or subcontractors), ABRASERVICE shall have such additional time within which to perform this Contract as may be reasonably necessary under the circumstances. If ABRASERVICE is unable to produce sufficient Goods to meet all demands from customers and internal uses, ABRASERVICE shall have the right to allocate production among its customers and plants in any manner ABRASERVICE may, in its sole discretion, determine to be equitable.
- Routing and Freight Charges:** Without limiting the provisions of paragraph 5, all means of transportation and routing of Goods shall be specified by ABRASERVICE. Unless otherwise expressly provided on the face of this Order Acknowledgement, the purchase price includes freight charges to the shipping destination specified on the face of this Order Acknowledgement, but any charges at the shipping destination for spotting, switching, unloading, storage or demurrage not separately identified on the face of this Order Acknowledgement as being included in the purchase price shall be Buyer's responsibility. Buyer agrees to pay any such charges at the shipping destination or, alternatively, to reimburse ABRASERVICE upon demand for any such charges which ABRASERVICE is required to pay.
- Payment:** Unless otherwise expressly provided on the face of this Order Acknowledgement, Buyer shall make payment in full of the purchase price for Goods to ABRASERVICE within 30 days from the date of issuance of the invoice to Buyer. Unless otherwise expressly provided, the purchase price specified on the face of this Order Acknowledgement shall be paid in legal tender of the United States of America or its equivalent in Canadian Dollars. ABRASERVICE reserves the right at any time, even after partial shipment or partial payment on account of Goods, to require Buyer to provide satisfactory security for the due payment of the purchase price for Goods in addition to the security interest reserved pursuant to paragraph 10. Failure to provide such security will entitle ABRASERVICE to defer any further shipments until such security is provided or to cancel this Contract or so much of it as remains unperformed.
- Security:** ABRASERVICE reserves, until payment in full for Goods is received, a purchase-money security interest in all Goods sold to Buyer under this Order Acknowledgement and all proceeds thereof. ABRASERVICE's repossession of any Goods pursuant to its security interest shall be without prejudice to any other remedies ABRASERVICE may have. Upon ABRASERVICE's request, Buyer shall execute and deliver to ABRASERVICE such financing statements and other instruments and agreements as ABRASERVICE may reasonably require to evidence or perfect its security interest in Goods.
- Default:** If Buyer fails to make payment in full for Goods within the time period set forth above or within the time period expressly agreed upon in writing by the parties, such failure to pay on time constitutes a material breach of contract by Buyer, permitting ABRASERVICE to suspend production, shipment or delivery under this or any other contract between Buyer and ABRASERVICE. Buyer shall pay to ABRASERVICE interest on any unpaid amount due at the maximum rate permitted by law or 18% per annum, whichever is less. ABRASERVICE shall have, in addition, all other remedies permitted to ABRASERVICE by law, equity or this Contract. If ABRASERVICE takes legal action to collect any amount due under this Contract, Buyer shall pay all court costs plus reasonable attorney fees incurred by ABRASERVICE in bringing such legal action.
- Warranty and Disclaimer:** ABRASERVICE expressly warrants that, at the time of delivery, goods furnished to the Buyer will comply with the specifications set forth on the face of this Order Acknowledgement and any Mill Certificate issued in respect of such Goods. **THE FOLLOWING WARRANTY IS EXCLUSIVE AND IN LIEU OF ALL OTHER WARRANTIES AS TO QUALITY OR FITNESS OF THE GOODS, WRITTEN, ORAL OR IMPLIED, STATUTORY OR OTHERWISE, INCLUDING ANY WARRANTIES OR CONDITIONS OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.**
- Paint, Coating and Blast Warranty Disclaimer:** The limited warranty in paragraph 12 does not extend to any paint, coating and blast services purchased from a third-party vendor through ABRASERVICE. All such services purchased under this Order Acknowledgement are covered by their respective vendors' limited warranties, if any, and ABRASERVICE will have no liability in connection thereof.
- Exclusive Remedies:** If any Goods furnished under this Contract fail to conform to the express warranty set forth above in paragraph 12, ABRASERVICE shall, at its option, either: (a) replace such non-conforming Goods; or (b) repay or credit the purchase price paid for such Goods to Buyer. Buyer shall not return any such non-conforming Goods to ABRASERVICE or incur any shipping or other charges in respect of such Goods without ABRASERVICE's prior written consent. Replacement of or repayment or credit for such non-conforming Goods shall be Buyer's exclusive remedy for and shall constitute satisfaction of any and all liabilities of ABRASERVICE with respect to any non-conformance of or defect whatsoever in Goods (including any liability for direct, indirect, special, incidental, or consequential damages) whether in warranty, contract, tort, negligence, strict liability or otherwise. ABRASERVICE's warranty obligation shall be conditioned upon receipt by Manufacturer of notice of any alleged non-conformance shortage or error to specifications within 30 days after delivery to Buyer. All Goods claimed to be defective shall be held for inspection by ABRASERVICE.
- Limitation of Liability:** **IN NO EVENT SHALL ABRASERVICE BE LIABLE FOR ANY SPECIAL, INDIRECT, INCIDENTAL OR CONSEQUENTIAL DAMAGES (INCLUDING, WITHOUT LIMITATION, PERSONAL INJURY, PROPERTY DAMAGE, LOSS OF PROFITS OR LOSS OF ANTICIPATED BUSINESS, COST OF SUBSTITUTE GOODS, DOWNTIME COSTS, DELAYS, OR CLAIMS OF CUSTOMERS OF BUYER OR OTHER THIRD PARTIES FOR SUCH OR OTHER DAMAGES) WHETHER BASED IN WARRANTY, CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY OR OTHERWISE. IN NO EVENT SHALL ABRASERVICE'S LIABILITY EXCEED THE PURCHASE PRICE ALLOCABLE TO GOODS GIVING RISE TO BUYER'S CLAIM.**
- Limitation of Actions:** **NO SUIT OR CLAIM BASED ON ANY CAUSE OF ACTION, REGARDLESS OF FORM, ARISING FROM, OR IN ANY WAY CONNECTED WITH THIS CONTRACT OR GOODS FURNISHED TO BUYER, MAY BE BROUGHT BY BUYER OR ANY PARTY CLAIMING THROUGH BUYER MORE THAN ONE YEAR AFTER THE DATE THAT SUCH CAUSE OF ACTION ACCRUED.**
- Obligation to Pass on Limitations:** If Buyer resells any of the Goods, it will include the language contained in Sections 12 through 16 of this Acknowledgement in an enforceable agreement with its buyer, or otherwise include language in an enforceable agreement with its buyer that makes ABRASERVICE's limitation of warranties and remedies binding on its buyer. Buyer will defend, indemnify and hold ABRASERVICE harmless from any claims, causes of action, damages, losses or expenses (including reasonable attorney's fees) that ABRASERVICE incurs due to Buyer's failure to comply with this paragraph.
- No Claim Against Affiliated Companies:** If Goods have been manufactured or supplied by companies affiliated with ABRASERVICE, Buyer agrees that (a) with the exception of this paragraph, there is no contractual relationship, express, implied or collateral, between any such affiliated company and Buyer, and (b) in respect of any non-conformance of or defect whatsoever in Goods, Buyer will rely upon its rights and remedies against ABRASERVICE and shall not have any right or remedy against any such affiliated company. In respect of this paragraph only, ABRASERVICE is contracting on its own behalf and as agent and trustee for each of its affiliated companies with the intention of creating enforceable rights on their behalf as third-party beneficiaries.
- Acceptance of Orders:** Salespersons or other representatives of ABRASERVICE are only authorized to solicit orders from prospective buyers and have no authority to accept orders on behalf of ABRASERVICE. Orders may only be accepted by an authorized representative for ABRASERVICE.
- Waivers:** No waiver of any provision of this Contract shall: (a) be binding unless given in writing and signed by an authorized officer or agent of the party to be bound thereby; or (b) imply a waiver of that provision for the future or any other provisions of this Contract unless the waiver expressly so states. The invalidity of any provision hereof shall not affect the validity of the remaining provisions or the Contract as a whole.
- Assignment:** Buyer may not assign its rights or obligations under this Contract without the prior written consent of ABRASERVICE. ABRASERVICE may assign any of its rights under this Contract to a third party including, without limitation, any right to receive payment for Goods sold to Buyer and any security for such payment.
- Governing Law, Venue and Jury Trial:** The laws of the jurisdiction in which the Plant Site (producing Goods under this Order Acknowledgement) is located shall govern the interpretation, validity and enforceability of this Agreement including any controversy or claim, whether based in contract, tort, strict liability, fraud, misrepresentation or any other legal theory, related directly or indirectly to this Agreement, excluding: (a) such State's or Province's law with respect to conflicts of law; and (b) the United Nations Convention on Contracts for the International Sale of Goods. ABRASERVICE and Buyer agree that court proceedings, actions or suits which may be brought by either party under, related to or by virtue of the Contract or the purchase and sale of Goods between the parties shall be brought exclusively in a court of competent jurisdiction in which the Plant Site is located. The Parties hereby agree that any court proceedings, actions or suits which may be brought under, related to or by virtue of the Contract or purchase and sale of Goods between the Parties shall be determined by a court sitting without a jury. **THE PARTIES, UNLESS PROHIBITED BY LAW, HEREBY WAIVE ANY RIGHT TO A JURY TRIAL.**
- Compliance of Laws and Government Requirements:** ABRASERVICE agrees to comply with all applicable State, Federal, and local laws, rule and regulations and agrees to the stipulations and representations required thereby, including, without limitation, ABRASERVICE's representation that it has complied with section (12a) of the Fair Labor Standards Act of 1938 as amended, upon completion of the work covered by this Order. The provisions required to be inserted herein by any applicable Federal statute whether heretofore or hereafter enacted shall be deemed incorporated herein. ABRASERVICE certifies that it is in compliance with the Equal Employment Opportunity Act and all applicable rules and regulations of the Office of Federal Contract Compliance and agrees to furnish all statements and certifications and to permit all inspections and audits required by such. Furthermore, the Parties will comply with applicable legislative and regulatory requirements and refrain from participating in any corrupt business practices. It is the responsibility of the Buyer to determine the applicable export regulations should the steel supplied under this contract or purchase order, whether or not fabricated by the purchaser, be exported.
- Sanctions Compliance:** Buyer's Compliance with Applicable Sanctions: ABRASERVICE is committed to the highest ethical standards and to compliance with all applicable laws, including international sanctions and export control regulations. The Buyer represents and warrants that neither the Buyer nor any of its subsidiaries (collectively the "Company") or directors, senior executives or officers, or any person on whose behalf the Company is acting in connection with any contract, transaction or other interaction with ABRASERVICE, is an individual or entity ("Person") that is, or is 50% or more owned or controlled by, a Person (or Persons) that is subject to any economic or financial sanctions or trade embargoes imposed, administered or enforced by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"), the U.S. Departments of State or Commerce, the United Nations Security Council ("UNSC"), the European Union (the "EU"), Switzerland, HM Treasury or any other relevant sanctions authority (collectively, the "Sanctions") or based, organized or resident in a country or territory that is subject to comprehensive (i.e., country-wide or territory-wide) Sanctions (including but not limited to as it may vary over time, the Russian Federation, Belarus, Cuba, Iran, North Korea, Syria, and non-government controlled areas of Ukraine such as Crimea, Donetsk, Kherson, Luhansk and Zaporizhzhia) (a "Sanctioned Country") (collectively, a "Sanctioned Person").
- Representations & Warranties for Sanctions Compliance:** The Buyer represents and warrants that: The Company, including anyone acting on its behalf, complies with any and all applicable import and export control and other customs laws and regulations, and sanctions regulations, including but not limited to the Sanctions, and licensing requirements, including but not limited to the International Traffic in Arms Regulations ("ITAR") and the United Kingdom Export Control Act,

activities or business of or for, with or related to, directly or indirectly: (a) any Sanctioned Country or Sanctioned Person, including but not limited to individuals and entities based, organized or resident in the Russian Federation or Belarus, or in any other manner resulting in a violation of the Sanctions; (b) the production of items specified in the Wassenaar Arrangement Munitions List in a country subject to an arms embargo maintained by the United Nations, the United States, the United Kingdom, the EU, or the Organization for Security and Co-operation in Europe ("OSCE"); (c) any purpose connected with the development, production, handling, operation, maintenance, storage, detection, identification or dissemination of chemical, biological or nuclear weapons or other nuclear explosive devices or the development, production, maintenance or storage of missiles capable of delivering such weapons; (d) any purpose connected with terrorism, human rights violations, or violations of international humanitarian law; The Company will not engage or employ, present, or load any vessel or other mode of transport, or use an insurance agency or company, for the carriage of goods, against which there are, or against the carriers, owners, operators, disponent owners or managers, or their insurance agency or company of which there are, in each case, directly or indirectly, the Sanctions; The Company will not, directly or indirectly, in performance of or in connection with any interaction with ABRASERVICE rely on or otherwise use funds originating from any Sanctioned Country or Sanctioned Person; All payments made in performance of or in connection with any interaction with ABRASERVICE are carried out through financial institutions or entities that are not subject to the Sanctions; All payments to be made to ABRASERVICE in connection with any contract, transaction or other interaction with ABRASERVICE are carried out by the Buyer; and No Sanctioned Person has any beneficial or other interest in any interaction with ABRASERVICE nor will have any participation in or derive any other benefit from the same.

26. Indemnification for Sanctions Violations: The Buyer shall indemnify and hold ABRASERVICE harmless for any loss, damage, costs, penalties, or fees arising from or connected to non-compliance with the representations and warranties set out in Section 25 above. The Buyer shall, upon request of ABRASERVICE, provide ABRASERVICE with any information and documentation reasonably required to verify compliance with the representations and warranties set out in Section A above. For the avoidance of doubt, ABRASERVICE shall not be obliged to perform, and may suspend or terminate with immediate effect any obligation required by any contract with the Buyer in the event of: (i) a breach against the representations and warranties set out in Section 24 above, (ii) a failure to provide ABRASERVICE upon ABRASERVICE's request with information and documentation reasonably required to verify compliance, (iii) or if such performance by ABRASERVICE would in the ABRASERVICE's reasonable assessment, result in a violation of, or be inconsistent with, any Sanctions, or expose the Seller to the risk of violating the Sanctions or being designated as a Sanctioned Person. The Seller shall not be liable for any related loss, damage, costs, penalties, or fees incurred by the Buyer or any third party.

27. End User Certificate: Upon request of ABRASERVICE, the Buyer shall, using a template accepted by ABRASERVICE, provide ABRASERVICE with an end-user certificate specifying the end user for products in question.

28. Code of Conduct: ABRASERVICE is committed to a Code of Conduct (available at SSAB.com), which describes how ABRASERVICE does business. ABRASERVICE expects similar commitments from its business partners and the Buyer undertakes to comply with the Business Partner Code of Conduct (available at SSAB.com) or a corresponding code of conduct drawn up by the Buyer and published on its website at the time for entering into this contract.

